



Dollars & Sense



Need Some Tax Relief?

Our Tax Loan Fits the Bill!

If you're worried about how to pay for this year's upcoming visit from Uncle Sam, there's no need to stress! We can help with a low interest tax loan. Borrow up to \$2,000 at a rate of 10.99%, and pay the money back in 12 monthly payments. Your payments will be just \$176.68 per month.

This special loan is available from March 1 - April 14. Take advantage of this stress free way to pay off Uncle Sam. Call today or log on to our website at www.ohioteamsterscu.com and download a loan application. But don't forget...this promotion doesn't start until March 1st!



Keep Us Posted!

We want to make sure that we always have your most current information on file. If any of your personal information has changed, be sure to let Ohio Teamsters Credit Union know. It's important that we have this information for many reasons. One of the most important is so that we can contact you immediately in the event of any suspicious account activity.

Let us know right away if you have:

- Moved
- Changed your last name
- Changed your phone number
- Recently married or divorced
- Changes to your beneficiary information
- Had a change to any vital statistic

Security is a top priority, and we treat your personal information with the utmost care. The highest security measures are used to provide protection against identity theft and other forms of information compromise.

FREE Checking With NO Strings Attached!

How often have you looked into a "free" offer, only to find a host of restrictions apply before you can really take advantage of a service that's supposed to be free?



Well, with OTCU's FREE Checking Account, there are no strings attached. That means our Checking Account is truly free! Free from fees and free from long lists of requirements and limitations. Handle your account the way you want to, and access your funds at locations all over town.

No strings attached means:

- Unlimited check writing privileges
- No minimum balance requirement
- No monthly services fees
- A free ATM Card
- Surcharge free ATMs available nationwide through the Alliance One Network of ATMs
- 24 hour access at no charge - available with our Touch Tone Teller

Sign up for an OTCU Checking Account today. You'll be glad you did.

It's FREE, and there really are...no strings attached!

www.ohioteamsterscu.com

A Message from the CEO

As a member-owner of Ohio Teamsters Credit Union, you and other member-owners like you, benefit from the success of the credit union. The Annual Meeting is a great way for you to learn more about the credit union, what we stand for, and where we're headed! At this year's meeting, we will review the 2007 financial statistics and reveal our plans for 2008. I encourage and invite everyone to attend and take an active part in understanding and influencing the direction of the credit union. You can also meet our Volunteer Board of Directors and our credit union staff, mingle with your fellow members, and enjoy a meal provided by the credit union. I look forward to seeing you there!

-Jack Hull, CEO

3 Easy Ways to SAVE!



It's easy to postpone a savings plan. We never seem to have enough money between paychecks or an unexpected expense always pops up. Here are 3 easy ways to get started on a savings plan.

1. Pay yourself first.

Even just \$5 or \$10 per paycheck can start a nest egg. Enroll in payroll deduction, and that money will be automatically deposited into your credit union account - you won't even miss it!

2. Know yourself.

If you're a shopper or you have a "tool habit", don't remove those treats from your life...just budget them. Allow yourself a certain amount each month for new clothes or the hottest tool, and stick to that budget. Avoid the impulse purchase, and setting a budget will help.

3. Make it Inconvenient to get your money.

If you know you're a "dipper" and you are constantly dipping into your account for this or that, save money in an account that doesn't have an ATM card so it's not as easy to get your money.

Only 10 More Months Until Christmas!

Want to get a jump on next year's holiday shopping? Start saving now with an OTCU Christmas Club. It's easy, it's



convenient, and it's the perfect way to save for the holidays. Just make a monthly deposit of the amount of your choice and let your deposits build over the year. When the holiday season rolls around, you'll have the funds you need to get your shopping done...without draining your finances!

Take the stress out of this year's holiday shopping with a Christmas Club from OTCU. Open yours today!

NOTICE

Effective April 1, 2008, the following fees will be implemented.

\$2 Mail Withdrawal Fee

Charged when a member requests a mail withdrawal exceeding 3 requests in a 3-month period.

\$5 Check Cashing Fee

Charged if a check is cashed without a minimum balance of \$100 in the Share Savings Account.

\$10 Account Card Replacement Fee

Each member is allowed 2 FREE replacement account cards. The third request will be charged \$10.

\$2 Excess Share Withdrawal Fee

Charged when a member exceeds 6 withdrawals from their Share Savings Account per month.

\$25 Loan Late Fee

Charged if a loan payment is 15 days late.

SAVINGS RATES





as of February 11, 2008

SAVINGS



Share Savings Account	Rate	APY*
\$300 - \$24,999.99	1.00%	1.00%
\$25,000+	1.50%	1.51%

Club Accounts

Holiday Club	1.25%	1.26%
Vacation Club	1.25%	1.26%

Share Certificates (CDs)	Minimum Balance	Rate	APY*
3 month 	\$500	3.86% 	3.92%
6 month	\$500	4.68%	4.76%
12 month	\$500	4.87%	4.96%
18 month	\$500	5.00%	5.10%
24 month	\$500	5.20%	5.30%
30 month	\$500	5.30%	5.41%
36 month	\$500	5.35%	5.46%
48 month	\$500	5.40%	5.54%
60 month 	\$500 	5.45%	5.56%
Jumbo 6 month	\$100,000	5.06%	5.16%
Jumbo 12 month	\$100,000	5.22%	5.32%

Take advantage of our Shamrock Special 
when you open a Share Certificate before March 17th!
Pick any term above, and we'll bump up the rate to the next term!

 **For example, if you open a 6-month CD,**
we'll give you the rate of the 12-month CD. 
If you open a 36-month CD,
we'll give you the rate of the 48-month CD.



*Annual Percentage Yield. The rates quoted above are accurate and effective for the above accounts as of the date indicated. Certificate rates remain fixed for the term of the certificate, unless otherwise paid. Dividends will be credited to your account and compounded monthly. Fees or other conditions could reduce the earnings on the account. A penalty may be imposed for withdrawals before maturity. Jumbo refers to certificates with a minimum balance of \$100,000 or more. If you have questions or need current rate information on your accounts, call 216-241-7115 or 800-909-6828. Disclosures are available upon request. Federally insured by NCUA. All rates subject to change any time without notice.

Too Busy to Drop By the Credit Union?

Visit Us Online at
[www.ohioteamsterscu.com!](http://www.ohioteamsterscu.com)



We love to see our members in person, but we know that you don't always have the time to visit our office to get the information you need. Even with today's busy lifestyles, you can still get answers to your credit union questions. Just visit

us online at www.ohioteamsterscu.com. You'll find current information on products, rates, and services as well as any specials we are offering. You can also download our loan application and newsletters. The website is available 24 hours a day, 7 days a week – so you can always fit us into your schedule!

Remember... 
SAVE
 Regularly In Your Share Account.

2008 Holiday Closings

President's Day	Saturday February 16, 2008 Monday February 18, 2008
Good Friday	Friday March 21, 2008 Saturday March 22, 2008
Memorial Day	Saturday May 24, 2008 Monday May 26, 2008
Independence Day	Friday July 4, 2008 Saturday July 5, 2008
Labor Day	Saturday August 30, 2008 Monday September 1, 2008
Columbus Day	Saturday October 11, 2008 Monday October 13, 2008
Veterans Day	Tuesday November 11, 2008
Thanksgiving Day	Thursday November 27, 2008 Friday November 28, 2008 Saturday November 29, 2008
Christmas	1/2 Day Wednesday December 24, 2008 Thursday December 25, 2008 Friday December 26, 2008 Saturday December 27, 2008
New Years	Wednesday December 31, 2008 Thursday January 1, 2009 Friday January 2, 2009 Saturday January 3, 2009

Remember that CREDIT UNION MEMBERSHIP

is available to your family members, so invite them to stop in and open an account at Ohio Teamsters Credit Union today!
 The more members that use the credit union, the stronger we become, and the more services we are able to offer to our members!

OHIO TEAMSTERS Credit Union

2020 Carnegie Avenue
Cleveland, OH 44115-2373
Phone: 216-241-7115
Toll-Free: 800-909-6828
Fax: 216-241-7734

www.ohioteamsterscu.com

HOURS OF OPERATION

Monday	9:30am - 4:30pm
Tuesday	9:30am - 4:30pm
Wednesday	9:30am - 4:30pm
Thursday	9:30am - 4:30pm
Friday	9:30am - 4:30pm
Saturday	9:30am - Noon



Earn More from Your Savings



Do you have some extra cash sitting in a regular savings account (or worse, under a mattress)?

Put that money to work for you. Make it earn more of its kind, rather than just sit there! We now offer Share Certificates (sometimes called CDs). With a Share Certificate, you leave your funds in an account for a fixed length of time and earn higher dividend rates than typical savings or money market accounts. Terms range from 3 months to 60 months with a \$500 minimum deposit...the longer the term, the higher the rate...the more you earn! Give us a call or check our website for current rates.

Give Your Debts a Financial Health Check

A **debt-to-income ratio** is a measure of financial stability calculated by dividing monthly minimum debt payments by monthly gross income. This calculation gives a straightforward depiction of your financial position. Typically, the lower your ratio, the better handle you have on debt.

Determining Your Debt

- Collect your most recent credit billing statements for current balances
- Outline your total monthly bills using two columns: bill type (such as car loan, mortgage/rent payments, and so on) and monthly payment. Do not include bills such as taxes and utilities in this list.
- Add up the total for all of the monthly payments listed.
- Calculate your monthly before-tax income. If you receive a paycheck every other week, as opposed to twice a month, your monthly gross income is your before-tax income from one paycheck times 2.17.
- Your monthly debt-to-income ratio is calculated by dividing your monthly debt payments by your monthly income. For example, someone with a monthly income of \$2,000 who is making monthly payments of \$500 on loans and credit cards has a debt-to-income ratio of 25% ($\$500 / \$2,000 = .25$ or 25%).

Staying aware of your ratio can help avoid debt reaching a problematic stage.